

**A Resolution is required under New Business for the following:**

**Long Island Branch of the New York Metropolitan Chapter Bylaw Revisions to comply with the APWA Fiscal Year and Financial Reporting**

**ARTICLE 10  
FISCAL AND ADMINISTRATIVE YEARS**

**Section 1:** The fiscal year of the Branch shall be from July 1 through June 30.

**Section 2:** The administrative year of the Branch shall be from January 1 to December 31.

**ARTICLE 11  
BRANCH AUDIT COMMITTEE**

**Section 1:** The President shall annually appoint an Audit Committee consisting of at least two Branch members who shall examine the financial records of the Branch. Branch members may not serve on the Audit Committee in which he/she had signatory rights to the Branch's bank or investment accounts for the reporting period being audited.

**Section 2:** All members having custody or control of Branch funds at any time during the reporting period are expected to cooperate fully with the Audit Committee.

**Section 3:** The duties of the Audit Committee include examination of the Branch's financial records in order to verify the assets, liabilities, net assets and cash flows (revenues and expenses) of the Branch for the Association's accounting period. The Audit Committee must adhere to the policies and procedures outlined in the Rules Governing Chapters of the American Public Works Association.

**Section 4:** Financial records of the Chapter's Branch(es) (if applicable) are to be included in the examination performed by the Chapter Audit Committee unless the Branch Bylaws call for the formation of a Branch Audit Committee separate from that of the Chapter.